

TECHCROSS NEWS

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Providing Right Solutions For Your Ships

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News 01. Orders for the New Building and Retrofit Projects Are on the Rise

The long depression in shipbuilding business seems to an end, and the number of new orders is bouncing back from the bottom. Orders for both of newbuilding and retrofit are on the rise this year toward Techcross. In particular, Techcross has secured successive orders for mega retrofit projects based on turn-key solution, and it is regarded as a timely moment to check retrofit response mechanism that Techcross has built till now.

As to newbuilding area for Korean shipyards, Techcross recently won a mega VLOC project followed by other ones for Tankers including VLCC and LNGC to be secured very soon. Also, Techcross has been keeping its superior position in Japanese market, while being optimistic about winning some of profitable projects in China. As a result, Techcross is expected to record a sharp rise in the newbuilding orders this year.

When it comes to retrofit market, Techcross is playing a remarkable leading role with a number of retrofit orders, including the ones of turn-key based LNGC and large Bulk Carriers from Korean and Japanese ship owners and Singaporean ship management companies respectively. The vessels are scheduled to be retrofitted with ECS in Korea, Singapore and Panama by Techcross team on the basis of turn-key contract having comprehensive scope of works, such as supply of system, engineering, installation with materials procurement, supervision and commissioning. Techcross is now negotiating the details with several designated repair shipyards to make conclusions on the specific scope of installation works.

Techcross' successful accomplishment of these projects will lead them to step up their capability and inner system specialized to cope with the retrofit demand on turn-key solution from the customers who do not rely on their own engineering and installation works. Techcross said, "We will keep trying to be proactive, responding to various demands on the rise after achieving USCG type approval for ECS in the very near future."

News 02. Exhibitions During the First Half of 2018

Techcross, a global leading BWMS manufacturer will attend at Sea Japan 2018 and Posidonia 2018.

As a main exhibitor in BWMS area of Sea Japan 2018 which is the Japanese major international maritime exhibition, Techcross will be able to have an opportunity to introduce its competitive advantages on A/S service field that became one of the most significant issues in ballast water management industry and show its new system, ECS-Hychlor™ System at the very first time in the Japanese market.

Meantime, on the occasion of Posidonia 2018 to be held in Greece, Techcross will share the exhibition stand with its Greek partner, M.I.E. Co. Ltd. Techcross says that "we are expecting to meet a variety of European clients who were hardly to see due to long distance. It would be a good chance to introduce our system and services directly to visitors who are interested in BWMS."

For more details related to the exhibitions, please contact us at www.techcross.com / +82 51 601 4500.

Event Schedule

Public Event

- April 11 ~ 13, 2018
: Sea Japan 2018 / Tokyo, Japan
- June 4 ~ 8, 2018
: Posidonia 2018 / Athens, Greece

TECHCROSS Event

- March 23, 2018
: General Meeting of Stockholders
- May 25, 2018
: Foundation Day

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News 03. Techcross Takes Part in "Korea Marine Day Technical Seminar"



KOMEA (Korea Marine Equipment Association) Singapore representative office and KOTRA (Korea Trade-Investment Promotion Agency) Singapore hosted the "Korea Marine Day" with the technical seminar. This event was held on 16th March at Marina Bay Sands alongside APM 2018 (Asia Pacific Maritime) which is a biennially international maritime exhibition in Singapore.

This seminar was a good opportunity for sharing common understanding in fast-changing market situation, as well as looking for close collaboration among players to overcome current crisis in the industry. Moreover, marine environment and marine safety issues, such as BWM regulation, Sox Nox regulation, LNG bunkering system technology and safety management regulation had been handled during the seminar. As one of the global BWMS manufacturers, Techcross made a presentation for superior A/S service and related case study to around 100 guests from shipbuilders and ship owners.

News 04. Employees of Techcross Convey Warmth to the Underprivileged



The major BWMS manufacturer Techcross made a donation through voluntary fundraising by employees and making socks-dolls to the alienated neighbors who live inside and outside the country.

Techcross delivered the donation amounting to more than US\$11,800 which was raised by its employees during 2016-2017 to Busan Gangseo-gu Welfare Center on 21st February. This would be used for the neighbors who have troubles in supporting themselves.

Also, Techcross' employees held an event to make socks-dolls for Cambodian children with YMCA and Busan Gangseo-gu Welfare Center. These socks-dolls would be delivered with school supplies when Korean volunteers visit Cambodia to remodel the local school facilities in August.

In these ways, as a part of value-based management, Techcross conducts volunteer service activities on a regular basis, which ends in gaining trust from the community. Techcross said that "we would not save our efforts to be a company that is growing together with social community on top of securing commercial profits through developing and selling our systems."