

# TEHCROSS NEWS

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*Providing Right Solutions For Your Ships*

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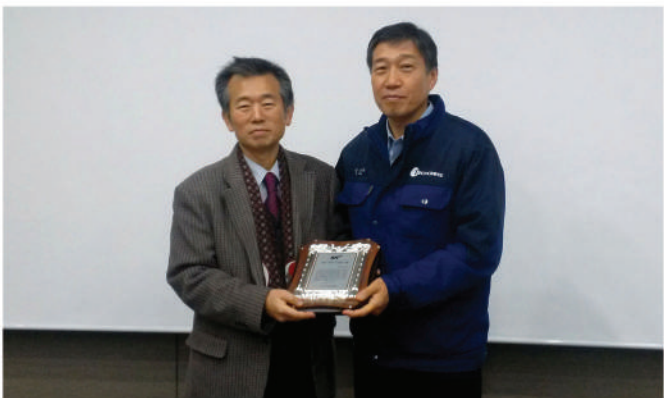
## News 01. New TEHCROSS Factory Groundbreaking Ceremony



TEHCROSS held the new factory groundbreaking ceremony on January 13, 2015. The new factory will be located at Shinho industrial complex in Busan. TEHCROSS decided to build the new factory in order to prepare for the tremendous demands for ballast water management systems after the BWM Convention becomes ratified in the near future. The new factory is on a 42,479m<sup>2</sup> site and includes a SKID factory, the ECS production factory, an office building, and a multi-purpose hall.

Currently, the SKID for mounting the TEHCROSS system for specific applications is outsourced from a third party. However, when the new factory is fully operational, TEHCROSS will have the ability to internally produce over 100 SKID mounts per year. Furthermore, TEHCROSS expects to be able to manufacture over 1,000 complete BWMS per year at the new factory. The new factory will be fully operational by this September.

## News 02. TEHCROSS Selected as ISO Excellence Certified Company



TEHCROSS has been selected as an ISO Excellence Certified Company in 2014. The ISO system is an international standard for quality management systems established by the ISO (International Standardization Organization), which makes it possible for improved international exchange and cooperation. TEHCROSS achieved ISO 9001 for quality management system and ISO 14001 for environmental management system at this time.

On December 17, 2014, TEHCROSS won the award as an ISO Excellence Certified Company from KR (Korean Register) at the TEHCROSS Asan Factory.

KR said that "the CEO and all of the TEHCROSS staff members comply with the standards for the quality and environmental management system, proving competence in the international business environment. This is the main focus for this award".

## SAVE THE SUPPLIES, SAVE THE EARTH



### News 03. TECHCROSS and Drydocks World Sign MOU for BWMS Partnership

TEHCROSS, one of the global leaders in the ballast water management system (BWMS) market, and Drydocks World (DW), the largest ship repair facility in Dubai, have signed a Memorandum of Understanding (MOU) on 23 February, 2015.

Located in the Middle East, DW has established itself as a leading and growing international shipyard in Offshore, Engineering, Ship Repair and Maintenance over the past 30 years. With the ratification of the 2004 IMO Ballast Water Management Convention nearing entry-into-force, DW has recognized a need to support their customers, and believes that good and effective cooperation with selected BWMS providers will be critical towards providing such support.

TEHCROSS, as a partner to DW with this MOU, shares the common goal to provide accessible, accurate and up-to-date information to ship owners, managers, and other customers of DW who have or may have a need for BWMS installation on their vessels. TECHCROSS will be providing technical service and engineering knowledge to DW, while DW will be providing service support along with joint marketing.

This MOU between TECHCROSS and DW is intended to take advantage of the significant retrofitting market once the IMO BWM Convention is ratified.

### News 04. Minister Prize at MOTIE



The 35th Regular General Meeting of KOMEA (Korea Marine Equipment Association) was held on February 24 at the Busan Paragon Hotel. During this meeting, the award ceremony from MOTIE (Ministry of Trade, Industry & Energy) also took place for acknowledging the people who have reached a high level of achievement through continuous devotion to their work.

Mike Jong-Wook Lee, Sales Director of TECHCROSS, was awarded the Minister Prize during this ceremony. He has worked at TECHCROSS since the early days including the submission of the first application dossiers for Basic Approval to the IMO. He said that, "Contribution to the company is the main reason for me to receive this prize. I will continue to do my best regardless of this prize."

## Providing Right Solutions For Your Ships

### Regulations 01. Status of BWM Convention Ratification

As of March 10, 2015, 44 countries representing 32.86% of world tonnage have ratified the Ballast Water Management Convention (BWM Convention) with the most recent ratification by Georgia. The BWM Convention shall enter into force 12 months after the date on which not less than 30 states and the combined merchant fleets of which constitute not less than 35% of the gross tonnages of world's merchant fleets have ratified.

#### < Status of Convention >

Albania, Antigua & Barbuda, Barbados, Brazil, Canada, Congo, Cook Islands, Croatia, Denmark, Egypt, France, Georgia, Germany, Iran, Japan, Jordan, Kenya, Kiribati, Lebanon, Liberia, Malaysia, Maldives, Marshall Islands, Mexico, Mongolia, Montenegro, Netherlands, Nigeria, Niue, Norway, Palau, Republic of Korea, Russian Federation, Saint Kitts and Nevis, Sierra Leone, South Africa, Spain, Sweden, Switzerland, Syrian Arab Republic, Trinidad and Tobago, Tonga, Turkey, Tuvalu

### Event Schedule

#### Public Event

- May 7 ~ 8, 2015 (London, UK)  
: 4th Ballast Water Technology Conference 2015
- May 21 ~ 23, 2015 (Imabari, Japan)  
: Bariship 2015
- June 2 ~ 5, 2015 (Oslo, Norway)  
: Nor-shipping 2015

#### TECHCROSS Event




- March 27, 2015 (Asan Factory)  
: General Meeting of Stockholders
- May 21, 2015  
: Foundation Day



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